

# Employee FAQ Commuter Account (Transit and Parking)

## With a Debit Card

### What is a commuter account?

A commuter account is an employer-sponsored benefit program that allows you to set aside pre-tax funds in separate accounts to pay for qualified mass transit and parking expenses associated with your commute to and from work.

### Why should I participate?

Contributions to a commuter account are deducted from your paycheck on a pre-tax basis, reducing your taxable income. You can save an average of 30% on your eligible transit and parking expenses by enrolling in a commuter account.

### What are qualified mass transit and parking expenses?

Qualified Mass Transit Expenses	
Transit Passes	Tokens
Fare Cards	Vouchers
Similar items entitling you to ride a mass transit vehicle to or from work.	

Mass transit vehicle may be publicly or privately operated and includes bus, rail, or ferry.

Qualified Parking Expenses	
Parking Meters	Parking Garages
Parking Lots	

Parking at or near your home is not an eligible expense.

### Do funds roll over from month to month?

Yes, funds roll over from each month from the transit and parking account.

### Can I change my election at anytime?

Yes, you can change your election at anytime during the plan year. Please see your Human Resource team for more information.

### What are not eligible commuter expenses?

Not Eligible Expenses	
Business Travel	Personal Travel
Gas	Tolls
Mileage	Expenses for your spouse or dependent

### What can I contribute monthly?

IRS Transit Maximum	\$265.00
IRS Parking Maximum	\$265.00

If you contribute to the transit account, you can only use your funds for transit expenses and vice versa for parking.

If you have transit and parking expenses, make sure you contribute to **both** accounts.

### How does it work?

You authorize your employer to deduct a pre-tax amount from your paycheck for the commuter benefit. The funds will be loaded onto your mypreTax Benefits Card.

You will use your card at the point of sale for all transit expenses. If your parking vendor does not accept debit cards, you can pay out of pocket and reimburse yourself.

### Do I need to keep my receipts?

Per IRS regulations if a debit card is offered for transit expenses, you must use your card for all expenses. Out of pocket reimbursement is not available.

Out-of-pocket parking expenses are allowed and you can reimburse yourself via mail, email, fax, uploaded through the Participant Portal, or uploaded through the mobile app up to 180 days after the transaction.